

California Exposition & State Fair

APPROVED 2020 BUDGET

** ADOPTED BY BOARD OF DIRECTORS ON 12/13/19 **

		COL. A	COL. B	COL. C	COL. D
ROW		2019 BUDGET APPROVED	2019 YE PROJECTION as of 11.15.19	2020 BUDGET PROPOSED	COL C - COL B 2020 BUDGET DIFF FROM ACTUAL
1	STATE FAIR REVENUE	\$ 16,032,580	\$ 16,733,471	\$ 16,587,704	\$ (145,767)
2	INTERIM EVENTS REVENUE				
3	Expo Events	\$ 4,040,109	\$ 4,261,902	\$ 4,352,000	\$ 90,098
4	July 4th	\$ 105,000	\$ 105,059	\$ 80,000	\$ (25,059)
5	Watch & Wager	\$ 97,550	\$ 94,989	\$ 102,289	\$ 7,300
6	Raging Waters	\$ 400,000	\$ 331,187	\$ 330,000	\$ (1,187)
7	Papa Murphy's Park	\$ 137,760	\$ 138,000	\$ 138,000	\$ -
8	Rock & Brews	\$ 150,000	\$ 125,000	\$ 125,000	\$ -
9	Simulcast	\$ 928,000	\$ 932,840	\$ 845,000	\$ (87,840)
10	Message Board Ads	\$ 325,500	\$ 325,500	\$ 325,500	\$ -
11	Cell Tower Leases	\$ 140,000	\$ 154,703	\$ 150,000	\$ (4,703)
12	RV Park/Trailer Park	\$ 1,058,451	\$ 1,135,930	\$ 1,251,000	\$ 115,070
13	ATM Commissions	\$ 50,000	\$ 36,784	\$ 36,000	\$ (784)
14	Miscellaneous	\$ 10,000	\$ 13,836	\$ 15,000	\$ 1,164
15	TOTAL INTERIM EVENTS	\$ 7,442,370	\$ 7,655,729	\$ 7,749,789	\$ 94,060
16	OTHER FUNDS				
17	Grants	\$ 802,000	\$ 625,648	\$ 586,911	\$ (38,737)
18	Reimbursements	\$ 2,662,802	\$ 2,372,626	\$ 2,420,078	\$ 47,453
19	Interest Revenue	\$ 15,000	\$ 163,589	\$ 120,000	\$ (43,589)
20	TOTAL OTHER FUNDS	\$ 3,479,802	\$ 3,161,863	\$ 3,126,989	\$ (34,874)
21	TOTAL REVENUE	\$ 26,954,752	\$ 27,551,064	\$ 27,464,482	\$ (86,581)
22	EXPENSES				
23	Personnel & Benefits	\$ 13,294,197	\$ 12,956,861	\$ 14,754,226	\$ 1,797,365
24	Utilities	\$ 1,628,000	\$ 1,542,096	\$ 1,603,660	\$ 61,564
25	Insurances/Vehicle Assessment	\$ 1,049,000	\$ 960,829	\$ 996,000	\$ 35,171
26	ProRata	\$ 748,939	\$ 743,000	\$ 750,000	\$ 7,000
27	Audits	\$ 50,715	\$ 50,715	\$ 97,148	\$ 46,433
28	DOJ/Legal	\$ 140,000	\$ 94,128	\$ 160,000	\$ 65,872
29	Telephones/Nextels	\$ 170,000	\$ 138,477	\$ 139,000	\$ 523
30	Other Operating Expenses	\$ 11,427,348	\$ 10,943,854	\$ 12,023,330	\$ 1,079,476
31	TOTAL OPERATING EXPENSES	\$ 28,508,199	\$ 27,429,960	\$ 30,523,364	\$ 3,093,404
32	OPERATING PROFIT / (LOSS)	\$ (1,553,447)	\$ 121,104	\$ (3,058,882)	\$ (3,179,985)
33	Prior Year Income	\$ -	\$ (465)	\$ -	\$ 465
34	Prior Year Expense	\$ -	\$ 63,426	\$ -	\$ (63,426)
35	Depreciation	\$ 1,600,000	\$ 1,800,000	\$ 1,800,000	\$ -
36	Minor Equipment	\$ 140,426	\$ 368,583	\$ 114,900	\$ (253,683)
37	Capital Projects / Major Equipment	\$ 400,000	\$ 108,237	\$ 320,000	\$ 211,763
38	CHANGES IN RESERVES	\$ (3,693,873)	\$ (2,219,607)	\$ (5,293,782)	\$ (3,074,174)
39	ESTIMATED CHANGE IN CASH (P&L ITEMS)	\$ (2,093,873)	\$ (419,607)	\$ (3,493,782)	