

California Exposition & State Fair

2019 BUDGET - APPROVED

ROW		COL. A	COL. B	COL. C	COL. D
		2018 APPROVED BUDGET	2018 YE PROJECTION as of 12.7.18	2019 BUDGET PROPOSED	COL C - COL B 2019 BUDGET DIFF FROM ACTUAL
1	STATE FAIR REVENUE	\$ 16,870,076	\$ 16,604,434	\$ 16,032,580	\$ (571,854)
2	INTERIM EVENTS REVENUE				
3	Expo Events	\$ 3,750,000	\$ 4,165,061	\$ 4,040,109	\$ (124,952)
4	July 4th	\$ 93,500	\$ 106,086	\$ 105,000	\$ (1,086)
5	Watch & Wager	\$ 100,000	\$ 106,028	\$ 97,550	\$ (8,478)
6	Raging Waters	\$ 390,000	\$ 405,265	\$ 400,000	\$ (5,265)
7	Papa Murphy's Park	\$ 160,000	\$ 137,760	\$ 137,760	\$ -
8	Rock & Brews	\$ 120,000	\$ 130,000	\$ 150,000	\$ 20,000
9	Simulcast	\$ 925,000	\$ 930,531	\$ 928,000	\$ (2,531)
10	Message Board Ads	\$ 330,500	\$ 325,500	\$ 325,500	\$ -
11	Cell Tower Leases	\$ 125,667	\$ 142,688	\$ 140,000	\$ (2,688)
12	RV Park/Trailer Park	\$ 850,500	\$ 1,027,622	\$ 1,058,451	\$ 30,829
13	ATM Commissions	\$ 60,000	\$ 53,000	\$ 50,000	\$ (3,000)
14	Miscellaneous	\$ 20,000	\$ 18,523	\$ 10,000	\$ (8,523)
15	TOTAL INTERIM EVENTS	\$ 6,925,167	\$ 7,548,064	\$ 7,442,370	\$ (105,694)
16	OTHER FUNDS				
17	Grants	\$ 20,000	\$ 898,904	\$ 802,000	\$ (96,904)
18	Reimbursements	\$ 2,506,156	\$ 2,700,611	\$ 2,662,802	\$ (37,809)
19	Interest Revenue	\$ 40,000	\$ 31,308	\$ 15,000	\$ (16,308)
20	TOTAL OTHER FUNDS	\$ 2,566,156	\$ 3,630,823	\$ 3,479,802	\$ (151,021)
21	TOTAL REVENUE	\$ 26,361,398	\$ 27,783,321	\$ 26,954,752	\$ (828,569)
22	EXPENSES				
23	Personnel & Benefits	\$ 14,253,069	\$ 12,851,452	\$ 13,294,197	\$ 442,745
24	Utilities	\$ 1,583,900	\$ 1,575,660	\$ 1,628,000	\$ 52,340
25	Insurances/Vehicle Assessment	\$ 1,624,160	\$ 1,682,669	\$ 1,849,000	\$ 166,331
26	ProRata	\$ 579,612	\$ 667,232	\$ 748,939	\$ 81,707
27	Audits	\$ 146,781	\$ 110,800	\$ 50,715	\$ (60,085)
28	DOJ/Legal	\$ 196,200	\$ 140,000	\$ 140,000	\$ -
29	Telephones/Nextels	\$ 175,570	\$ 189,922	\$ 170,000	\$ (19,922)
30	Other Operating Expenses	\$ 8,393,386	\$ 9,412,553	\$ 10,627,348	\$ 1,214,795
31	TOTAL OPERATING EXPENSES	\$ 26,952,678	\$ 26,630,288	\$ 28,508,199	\$ 1,877,911
32	OPERATING PROFIT / (LOSS)	\$ (591,280)	\$ 1,153,033	\$ (1,553,447)	\$ (2,706,480)
33	Prior Year Income	\$ -	\$ 102,502	\$ -	\$ (102,502)
34	Prior Year Expense	\$ -	\$ 24,262	\$ -	\$ (24,262)
35	Depreciation		\$ 1,615,000	\$ 1,600,000	\$ (15,000)
36	Minor Equipment	\$ 130,340	\$ 939,216	\$ 140,426	\$ (798,790)
37	Capital Projects / Major Equipment	\$ 1,455,380	\$ 496,485	\$ 400,000	\$ (96,485)
38	CHANGES IN RESERVES	\$ (2,177,000)	\$ (1,819,428)	\$ (3,693,873)	\$ (1,874,445)