

**CALIFORNIA EXPOSITION & STATE FAIR**  
**FINANCE COMMITTEE**

Committee Meeting Minutes  
Friday, September 14, 2018  
11:00 a.m.

**MINUTES**

Committee Members Present:

Corny Gallagher, Chair  
Director Rx Hime  
Director K. Mark Nelson

Committee Members Not Present:

Director David Mallel

Staff Present:

Chief Executive Officer (CEO)  
Chief Deputy General Manager (CDGM)  
Deputy General Manager-Administration (DGM)  
Deputy General Manager-Business Development (DGM)  
Programs Manager  
Ag Programs Manager  
Expo Events Director (AGM)  
Recording Secretary

Rick Pickering  
Tom Martinez  
Samantha Brown  
Margaret Mohr  
Rachelle Weir  
Jay Carlson  
Marcia Shell  
Sue O'Brien

Chair Gallagher called the Finance Committee Meeting to order at 11:24 a.m. Roll call was taken. Chair Gallagher dispensed with the reading of the Mission Statement and Public Comment Statement.

**NEW BUSINESS**

- a. Service Contracts Requiring Notification
- b. Service Contact Requiring Approval

**Motion:**

Director Hime moved to recommend approval of Service Contracts requiring approval. Director Nelson seconded the motion. **All in favor, motion carried unanimously.**

- c. Purchase Orders Requiring Notification

**Motion:**

Director Hime moved approval for all purchase orders. Director Nelson seconded the motion. **All in favor, motion carried unanimously.**

- d. Profit/Loss Statement – 2<sup>nd</sup> Quarter Financial

**Motion:**

Director Hime moved to approve 2<sup>nd</sup> quarter financials. Director Nelson seconded the motion. **All in favor, motion carried unanimously.**

- e. Balance Sheet
- f. Aged Receivable Report
- g. Cash Flow
- h. 2018 California State Fair Revenue and Per Caps
- i. 2019 Working Budget Document - Draft

### **ADJOURNMENT**

Director Hime moved to adjourn and it was seconded by Director Gallagher.

**All in favor, motion carried unanimously.**

The Exposition Facilities & Operations Committee meeting adjourned at 12:15 a.m.