

**CALIFORNIA EXPOSITION & STATE FAIR**  
**FINANCE COMMITTEE**  
**Notice of Regular Meeting**

To Be Held

**Friday, February 23, 2018 at 11:00 a.m.**

In the Administration Building Boardroom  
California Exposition & State Fair  
1600 Exposition Blvd., Sacramento, CA 95815

COMMITTEE MEMBERS:   Corny Gallagher, Chair           Director Rex Hime  
                                  Director David Mallel           Director K. Mark Nelson

**MISSION STATEMENT**

The mission of the Finance Committee shall be to review and make recommendations to the Board on policy matters concerning the financial status of the California Exposition & State Fair, including oversight of the annual budget.

**PUBLIC COMMENTS**

Any member of the public wishing to address the Board on any matter listed for consideration on this agenda shall fill out a Speaker's Form and provide it to the Board's Recording Secretary. All speakers will be recognized by the Chair and be allowed a maximum of three minutes to address the Board.

**AGENDA**

All matters noticed on this agenda, in any category, may be considered for action as listed. Any item not so noticed may not be considered.

**NEW BUSINESS**

- a.** Profit & Loss Statement for December 2017
- b.** Balance Sheet for 2017
- c.** Cash Flow Statement and Chart for 2017
- d.** Request for Relief of Accountability
- e.** Accounts Receivable Report
- f.** Contracts/Purchases Requiring Board Notification/Approval
- g.** Upcoming Contracts Bid Listing

## **ADJOURNMENT**

Date of Notice: February 13, 2018

Pursuant to the American with Disabilities Act, individuals who, because of a disability, need special assistance to attend or participate in any Cal Expo Board, Committee or any Advisory meetings, or in connection with other Cal Expo activities, may request assistance at the Cal Expo Administration Building office, 1600 Exposition Boulevard, or by calling 916-263-3247, during normal business hours. Requests should be made one week in advance whenever possible.

**CALIFORNIA EXPOSITION & STATE FAIR**  
**FINANCE COMMITTEE**

Committee Meeting Minutes  
Friday, February 23, 2018  
11:00 a.m.

**MINUTES**

Committee Members Present: Rima Barkett, Chair Board of Directors  
Director David Mallel  
Director K. Mark Nelson

Committee Members Not Present Corny Gallagher, Chair  
Director Rex Hime

Staff Present:

Chief Executive Officer (CEO)	Rick Pickering
Chief Deputy General Manager (CDGM)	Tom Martinez
Deputy General Manager-Administration (DGM)	Samantha Brown
Deputy General Manager-Business Development (DGM)	Margaret Mohr
Programs Manager	Rachelle Weir
Expo Events Director (AGM)	Marcia Shell
Recording Secretary	Sue O'Brien

Chair Barkett called the Finance Committee Meeting to order at 11:00 a.m. Roll call was taken. Director Gallagher and Director Hime were not present.

**NEW BUSINESS**

- a. Profit & Loss Statement for December 2017
- b. Balance Sheet for 2017
- c. Cash Flow Statement and Chart for 2017
- d. Request for Relief of Accountability

**Motion:**

Director Mallel made a motion to approve the Request for Relief of Accountability. Director Nelson seconded the motion. **All in favor, motion carried unanimously.**

- e. Accounts Receivable Report
  - f. Contacts/Purchases Requiring Board Notification/Approval
  - g. Upcoming Contacts Bid Listing
- Deputy General Manager Brown reviewed and answered questions on items "a" thru "g" with the committee.

**Motion:**

It was moved by Director Nelson to recommend to the full Board approval of the financials. Director Mallel seconded the motion. **All in favor, motion carried unanimously.**

**ADJOURNMENT**

The Exposition Facilities & Operations Committee meeting adjourned at 11:50 a.m.