

CALIFORNIA EXPOSITION & STATE FAIR
FINANCE COMMITTEE

Committee Meeting Minutes
Friday, February 24, 2017
11:15 a.m.

MINUTES

Committee Members Present: Corny Gallagher, Chair
Director Tony Ortiz

Committee Member Absent: Director Patrick O'Brien

Staff Present:

Chief Executive Officer (CEO)	Rick Pickering
Chief Deputy General Manager (DGM)	Tom Martinez
Deputy General Manager Administration	Samantha Brown
Deputy General Manager Business Development	Margaret Mohr
Programs Manager	Rachelle Weir
Expo Events Director (AGM)	Marcia Shell
Ag Programs Manager	Jay Carlson
Recording Secretary	Sue O'Brien

Committee Chair Gallagher called the Finance Committee Meeting to order at 11:34 a.m.

NEW BUSINESS

- a. Profit & Loss Statement for December 2016
- b. Balance Sheet for 2016
- c. Cash Flow Statement
- d. 2016 Cash Flow Chart
- e. Allowance for Doubtful Accounts
- f. Accounts Receivable Report
- g. Contracts/Purchases Requiring Board Notification/Approval
- h. 2017 Budget – UPDATE
- i. Grant Funding Report
- j. Workers' Compensation Board Resolution

Committee Chair Gallagher review items a-i under New Business and after a lengthy discussion a motion was made.

Motion:

It was moved by Director Ortiz and seconded by Committee Chair Gallagher to adopt a motion to approve the year end statement and forward to the Board for approval. **All in favor, motion carried unanimously.**

ADJOURNMENT

The Finance Committee meeting adjourned at 12:09 p.m.