

CALIFORNIA EXPOSITION & STATE FAIR
FINANCE COMMITTEE

Committee Meeting Minutes
Friday, December 8, 2017
10:00 a.m.

MINUTES

Committee Members Present: Corny Gallagher, Chair
Director David Mallel

Committee Members Not Present Director Tony Ortiz

Staff Present:

Chief Executive Officer (CEO)	Rick Pickering
Chief Deputy General Manager (CDGM)	Tom Martinez
Deputy General Manager Administration (DGM)	Samantha Brown
Programs Manager	Rachelle Weir
Expo Events Director (AGM)	Marcia Shell
Recording Secretary	Sue O'Brien

Committee Chair Gallagher called the Finance Committee Meeting to order at 10:05 a.m.

STAFF REPORTS

- a. 2018 Revenue Budget-Proposed
- b. 2018 Expense Budget-Proposed
- c. Approval of Proposed 2018 Annual Budget
- d. Service Contracts/Purchase Orders Requiring Board Notification

FINANCIAL REPORTS

- a. 2018 Revenue Budget-Proposed
- b. 2018 Expense Budget –Proposed
- c. Approval of Proposed 2018 Annual Budget
- d. Service Contracts/Purchase Orders Requiring Board Notification

Deputy General Manager Brown reviewed with the committee the Proposed 2018 Revenue and Expense Budgets. After some discussion Chair Gallagher called for a motion.

MOTION:

Director Mallel made a motion that the committee approve the budget and recommend for the full Board to approve proposed column K. Director Gallagher seconded the motion. **All in favor, motion carried unanimously.**

Deputy General Manager Brown reviewed with the committee the Service Contacts/Purchase Contracts Requiring Board Notification and Approval.

MOTION:

Director Mallel made a motion to recommend approval of all expenses requiring approval over \$100,000.00. Director Gallagher seconded the motion. **All in favor, motion carried unanimously.**

ADJOURNMENT

Motion:

Director Mallel moved to adjourn the Finance Committee meeting and it was seconded by Director Gallagher. **All in favor, motion carried unanimously.**

The Finance Committee meeting adjourned at 10:55 a.m.