

CALIFORNIA EXPOSITION & STATE FAIR
FINANCE COMMITTEE

Committee Meeting Minutes
Friday, February 23, 2018
11:00 a.m.

MINUTES

Committee Members Present: Rima Barkett, Chair Board of Directors
Director David Mallel
Director K. Mark Nelson

Committee Members Not Present Corny Gallagher, Chair
Director Rex Hime

Staff Present:

Chief Executive Officer (CEO)	Rick Pickering
Chief Deputy General Manager (CDGM)	Tom Martinez
Deputy General Manager-Administration (DGM)	Samantha Brown
Deputy General Manager-Business Development (DGM)	Margaret Mohr
Programs Manager	Rachelle Weir
Expo Events Director (AGM)	Marcia Shell
Recording Secretary	Sue O'Brien

Chair Barkett called the Finance Committee Meeting to order at 11:00 a.m. Roll call was taken. Director Gallagher and Director Hime were not present.

NEW BUSINESS

- a. Profit & Loss Statement for December 2017
- b. Balance Sheet for 2017
- c. Cash Flow Statement and Chart for 2017
- d. Request for Relief of Accountability

Motion:

Director Mallel made a motion to approve the Request for Relief of Accountability. Director Nelson seconded the motion. **All in favor, motion carried unanimously.**

- e. Accounts Receivable Report
 - f. Contacts/Purchases Requiring Board Notification/Approval
 - g. Upcoming Contacts Bid Listing
- Deputy General Manager Brown reviewed and answered questions on items "a" thru "g" with the committee.

Motion:

It was moved by Director Nelson to recommend to the full Board approval of the financials. Director Mallel seconded the motion. **All in favor, motion carried unanimously.**

ADJOURNMENT

The Exposition Facilities & Operations Committee meeting adjourned at 11:50 a.m.